

Press Release June 8, 2018

Porsche announces the series production name

Mission E: Porsche's first fully electric sports car is named Taycan

**Stuttgart.** The future of mobility is another step closer: Series production of the first purely electric Porsche is set to begin next year. In preparation, the vehicle has now been given its official name: The "Mission E" concept study, the name currently used to describe Porsche's complete electric offering, will be known as the Taycan. The name can be roughly translated as "lively young horse", referencing the imagery at the heart of the Porsche crest, which has featured a leaping steed since 1952. "Our new electric sports car is strong and dependable; it's a vehicle that can consistently cover long distances and that epitomises freedom", explains Oliver Blume, Chairman of the Executive Board of Porsche AG. The oriental name also signifies the launch of the first electric sports car with the soul of a Porsche. Porsche announced the name for its first purely electric series as part of the "70 years of sports cars" ceremony.

Two permanently excited synchronous motors (PSM) with a system output of over 600 hp (440 kW) accelerate the electric sports car to 100 km/h in well under 3.5 seconds and to 200 km/h in under twelve seconds. This performance is in addition to a continuous power level that is unprecedented among electric vehicles: Multiple jump starts are possible in succession without loss of performance, and the vehicle's maximum range is over 500 km in accordance with the NEDC.

Names with real meaning

At Porsche, the vehicle names generally have a concrete connection with the corresponding model and its characteristics: The name Boxster describes the combination of the boxer engine and roadster design; Cayenne denotes fieriness, the Cayman is

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incisive and agile, and the Panamera offers more than a standard Gran Turismo, which

is what allowed it to win the Carrera Panamericana long-distance race. The name

Macan is derived from the Indonesian word for tiger, with connotations of suppleness,

power, fascination and dynamics.

**Future investment doubled** 

Porsche plans to invest more than six billion euro in electromobility by 2022, doubling

the expenditure that the company had originally planned. Of the additional three billion

euro, some 500 million euro will be used for the development of Taycan variants and

derivatives, around one billion euro for electrification and hybridisation of the existing

product range, several hundred million for the expansion of production sites, plus

around 700 million euro for new technologies, charging infrastructure and smart mo-

bility.

Extensive modifications and expansion at the Zuffenhausen headquarters

At the Porsche headquarters in Zuffenhausen, a new paint shop, dedicated assembly

area for the Taycan and a conveyor bridge for transporting the painted bodies and

drive units to the final assembly area are currently being constructed. The existing

engine plant is being expanded to manufacture electric drives and the body shop will

also be developed. Investment is also planned for the Weissach Development Centre.

Production of the Taycan is creating around 1,200 new jobs in Zuffenhausen alone.

"70 years of the Porsche sports car" celebrations

The sports car manufacturer is celebrating its anniversary with numerous activities

throughout 2018. For the weekend of June 16–17, Porsche will host employees, local

residents and prospective customers at a celebration in and around the plant in

Stuttgart. The event will include activities for visitors both young and old, plant tours,

music, food trucks, live coverage of the 24 Hours of Le Mans and the broadcast of the

World Cup game between Germany and Mexico. Entry is free of charge.

Images in the Porsche Newsroom (http://newsroom.porsche.com) and for accredited journalists in the

Porsche press database (https://presse.porsche.de).

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