

Press release 14. October 2020

Sports car manufacturer supports sustainable mining of mica in India

Porsche joins multi-stakeholder Responsible Mica Initiative

Stuttgart. Porsche has joined the "Responsible Mica Initiative" (RMI). This cross-industry coalition of international companies and non-governmental organizations is campaigning for transparency and improved working conditions in mica mining. The raw material is used in numerous industrial and cosmetic products. As an automotive manufacturer, Porsche also contributes to the global consumption of the raw material through use of mica in car paints. The sports car manufacturer represents the Volkswagen Group in the Responsible Mica Initiative.

India is one of the world's most important mica producers. The local mining regions of Jharkhand and Bihar are marked by poverty. As part of internal analyses of selected paint supply chains, right back to the extraction of the raw material, Porsche identified potential sustainability risks in mica mining. The sports car manufacturer is working intensively with suppliers to ensure transparent and sustainable utilisation of the raw material mica.

"For Porsche, responsibility begins a long way from the factory gates. We require our suppliers to comply with internationally recognised social and environmental standards. The mining of raw materials is an important factor in that," says Uwe-Karsten Städter, Member of the Executive Board responsible for Procurement at Porsche AG. "Through our involvement in the Responsible Mica Initiative, we are taking responsibility for our impact on India's mining regions. We want to improve people's lives on the ground through concrete projects. We will also play an active role in developing and implementing sustainable industry standards."

1 of 2

Press release 14. October 2020

"Our growing initiative already has over 60 member organizations from various sectors.

We are delighted that Porsche is now also contributing important supply chain exper-

tise as an automotive manufacturer. With Porsche as a member, we can broaden our

base even further and increase positive impact for the mica communities globally,"

says Fanny Frémont, Executive Director of the Responsible Mica Initiative.

The Responsible Mica Initiative was founded in Paris in 2017. Among others, it devel-

ops global standards for mica mining and processing. These standards aim to address

fair working conditions, safety and minimum wages. Organizations that join the Re-

sponsible Mica Initiative commit to adopting these standards.

The Responsible Mica Initiative is supported by the chemical companies BASF and

Clariant, the pharmaceutical manufacturer Merck, the clothing chain H+M, and the cos-

metics manufacturers Chanel, L'Oréal and The Body Shop, among other companies.

The human rights organization Terre des Hommes is a founding member of the initia-

tive.

Further information and photo material in the Porsche Newsroom: <u>newsroom.porsche.com</u> You can find the Annual and Sustainability Report of Porsche AG at: https://newsroom.por-

2 of 2

sche.com/en/company/annual-sustainability-report-2019/download-center-reports.html

Dr. Ing. h.c. F. Porsche Aktiengesellschaft Porscheplatz 1 70435 Stuttgart Communications, Sustainability and Politics Corporate Communications Peter Gräve Phone +49 (0)711 911 – 56467

Email peter.graeve@porsche.de